

#### Fuel Thefts

No	Grouping	Time	Stolen	Initial fuel level	Final fuel level	Initial speed	Final speed	Location
1	2019-02-08	18:58:20	49.79 lt	201 lt	127 lt	0 km/h	0 km/h	Shagamu-benin road, Ogun, Nigeria, Ijebu East
2	2019-02-08 11:49:27	11:50:25	25.25 lt	201 lt	176 lt	0 km/h	0 km/h	Warri-patani rd, Delta, Nigeria, Ughelli North
3	2019-02-22	10:16:37	51 lt	216 lt	164 lt	0 km/h	0 km/h	Akure-igarra oke-iyemogun-ojo oba road, Osun, Nigeria, Oriade
4	2019-03-25	08:11:05	29.78 lt	162 lt	132 lt	0 km/h	0 km/h	lbadan-ijebu ode road, Ogun, Nigeria, 14.58 km from ljebu North
5	2019-04-04	18:18:25	21.01 lt	152 lt	131 lt	0 km/h	0 km/h	Lagos-ibadan road, Ogun, Nigeria, 13.98 km from Obafemi Owode
6	2019-04-11	12:14:28	48.31 lt	141 lt	93 lt	0 km/h	0 km/h	Lagos-ibadan road, Ogun, Nigeria, 13.93 km from Obafemi Owode
	Total	12:14:28	200 lt	201 lt	93 lt	0 km/h	0 km/h	Lagos-ibadan road, Ogun, Nigeria, 13.93 km from Obafemi Owode

# FUEL CONTROL SYSTEM (FCS) A SOLUTION TO DIESEL THEFT July 2019



## **SUMMARY**

THE PROBLEM AND ITS ENABLERS	<ul> <li>Diesel leakages and thefts are on the rise.</li> <li>75% of the culprits are typically employees and close acquaintances.</li> <li>Businesses now struggle with profitability loss and risk shutdown of operations as a result of diesel theft.</li> <li>Businesses need accurate and real time information to keep their ever increasing diesel costs to a minimum.</li> </ul>
OUR SOLUTION	Concept Nova's diesel management solution (FCS).
A CLIENT'S FCS SUCCESS STORY	<ul> <li>A multi-national affiliated player in the Logistics and Delivery sector suspected but were unsure of how much leakages they were experiencing on their fleet.</li> <li>Concept Nova decided to run a timed case study to reveal how much may be lost to fuel leakages.</li> <li>Our FCS solution discovered fuel theft of 200 litres (N46,134) over a period of 2 months and 3 days.</li> <li>At the end of the test, the client was also able to accurately determine the litres required per route and earn an ROI of 155% in the first year of purchasing of our FCS solution. A recurrent annual ROI of 515% is enjoyed after the first year.</li> <li>Other benefits derived include assuring the quantity of diesel paid for is fully deposited into the tank with no diversion.</li> </ul>
HOW WE CAN HELP YOU TOO!	Our team of expert digital transformation enablers, hardware engineers, and software developers offer cost saving management and consulting packages tailored to give you peace of mind about your assets

FIND OUT HOW WE CAN HELP YOU TOO!



# Running A Business in Nigeria A Case of Diesel Theft

- With an average of 1-3 Interstate trips per day, a multi-national affiliated player in the Logistics and Delivery sector suspected that they were overspending on diesel purchase and use. However they were unsure if they should make the investment in the solution.
- After several complaints of insufficient diesel allocation from their drivers, our client increased the monthly diesel allocation with an additional 50 litres.
- Determined to prove the abundant Return On Investment of the FCS, we installed and activated a unit of the FCS on our client's truck (unknown to the drivers).
- ➤ Following a surveillance period of 2 months and 3 days, business Intelligence interpreted from data gathered revealed the following:





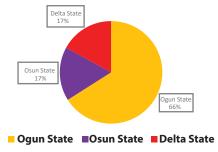
# Running A Business in Nigeria A Case of Diesel Theft - The Results

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#### **Diesel Thefts Captured**

- 6 theft cases
- 200 litres of diesel stolen

#### **Locations Thefts Transpired**



#### **Number of Trips During Surveillance Period**

Month One: 30 tripsMonth Two: 36 trips

3 days: 5 trips



### Running A Business in Nigeria Benefits of our FCS solution

- Within the first year of purchasing the FCS solution, our client earned a substantial ROI of 155% and was able to adequately determine the exact amount of diesel required per route for each trip.
- Upon renewal of subscription for our FCS solution, our client enjoyed a recurrent annual ROI of 515% after the first year.
- With the FCS solution, our client has been able to effectively save costs, allocate resources and gather invaluable business intelligence.
- Till date, all issues of fuel theft have been eliminated and every litre of diesel procured have been properly accounted for.











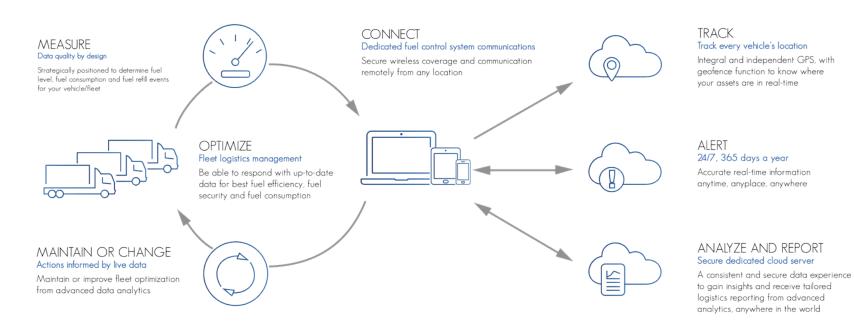




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# Our FCS Solution How It Works

### MOBILE FUEL CONTROL SYSTEM

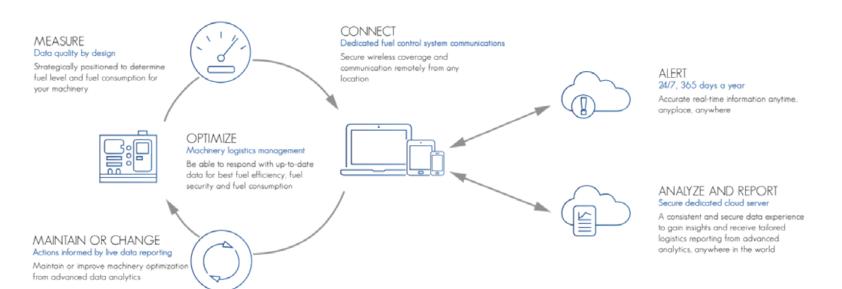




# Our FCS Solution How It Works

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#### STATIONARY FUEL CONTROL SYSTEM





### **About Our FCS Solution**

Our Fuel Control System (FCS) is a fully integrated telematics solution that monitors the diesel level, consumption and refueling activities for mobile and stationary tanks.

This diesel management solution provides you with real-time detailed intelligence and relevant data that help you eliminate the possibility of diesel theft.

#### With our solution, you can now:

- Save costs, with ROI on every litre of fuel purchased
- Effectively monitor and audit fuel activities (runtime capture, diesel level alerts etc.)
- ➤ Have 24/7 real-time access to information from any location on any device.
- Get access to technical support through our user-friendly dashboard.





#### **Our FCS Solution Successes Thus Far**

With hundreds of successful installations to date, we are saving costs, improving asset performance and raising the standard of fuel management for our clients every day.

- **250** Fuel Control System Installations have been activated
- **100** mobile assets have been monitored on our FCS platform
- **150** stationary assets have been monitored on our FCS platform
- **10,697,027** litres of diesel have been monitored
- Over 100 customers have enjoyed the Fuel Control System solution offerings so far
- 10, 225 Fuel thefts detected and counting





### **About Us**

We are Africa's fastest growing technology solutions company, specialising in Business Intelligence, Asset Management and Remote Monitoring solutions.

Serving over 200 clients across diverse industries, we are changing the face of technology development by delivering premium services at competitive prices.

Our team of digital transformation enablers, hardware engineers and software developers offer management and consulting packages tailored to give you peace of mind about your assets.

So, if you are in the market for bespoke technology solutions, contact us today.

#### **HEAD OFFICE**

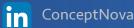
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"The single biggest factor between success and failure in the competitive world of business is Improvement. The first step to improvement is measurement. If you can't measure something, you can't understand it. If you can't understand it, you can't control it. If you can't control it, you can't improve it. It is time to raise the standard of fuel management and Concept Nova is here to help you achieve it"

Chukwuma Ochonogor - CEO, Concept Nova